

VIA EMAIL and U.S. Mail

March 27, 2015

Sandra Boggs
Recycling and Marketing Development Specialist
Department of Environmental Quality
PO Box 200901
1100 Last Chance Gulch
Helena, MT 59620

Subject: Thermostat Recycling Corporation's 2014 Annual Report

Dear Ms. Boggs:

Attached is TRC's annual collection report for calendar year 2014. TRC has made its best effort to provide a comprehensive report on its efforts to promote the collection program in Montana and improve the program's environmental outcomes. A copy of this report is available at www.thermostat-recycle.org.

TRC continues to market its program in Montana. We are working with HVAC wholesalers and others to increase the visibility of the program at their locations and will continue to push information about the program to HVAC contractors and homeowners in the state.

TRC welcomes the opportunity to review this report with you and discuss the program. I may be reached at 571-447-4315 or by email at mark.tibbetts@thermostat-recycle.org.

Sincere Regards,



Mark Tibbetts
Executive Director

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 1: 2014 Montana Collections by Brand

<u>Brand Holder</u>	<u>Thermostats</u>	<u>Count Switches</u>	<u>Pounds Mercury</u>
Burnham Holdings	1	1	0.01
Carrier	5	14	0.09
Goodman Global	1	1	0.01
Grainger	1	1	0.01
Honeywell	213	299	1.85
Invensys	2	2	0.01
ITT Corporation	1	1	0.01
Lennox	17	22	0.14
Lux Products	2	2	0.01
Sears Holdings	2	2	0.01
Trane	4	9	0.06
White Rogers	19	25	0.16
York/Johnson Controls	1	2	0.01
----- Non-Member Brands -----			
Jameson	1	1	0.01
----- NOM (Manufacturer not Identifiable) -----			
NOM	0	0	0.00
Loose Bulbs	0	11	0.07
TOTAL	270	393	2.44

In Montana, TRC recovered the equivalent of 278 mercury thermostats from 270 whole mercury thermostats plus 11 mercury switches removed from thermostats. A total of 2.44 pounds of mercury was recovered from Montana locations last year.

TRC recovered approximately 80% of all thermostats from HVAC wholesale distributors, with 20% coming from retail locations.

Waste Mercury-Added Thermostat Management

Bins with waste mercury-switch thermostats are received at the fulfillment/processing center in Golden Valley, Minnesota. The facility is owned and operated by Honeywell International under contract with TRC.

Bins are received at the loading dock and sent to the TRC processing area. The bin and plastic liner are opened and the contents are identified, sorted, and tallied. The following data is recorded for each bin returned and processed: bin number, business name (location name), city, state, zip code, date returned, number of thermostats and mercury switches by manufacturer and any non-conforming material.

The bin is returned to the location that sent it in with a new prepaid address label within 72 hours of receipt. The thermostats are stored and staged in a plastic lined carton in a storage area for final processing. The containers are dated and processed in order received, first in-first out.

The containers are returned from the storage area to the TRC processing area to have the mercury bulbs removed from the plastic housing. Universal Waste Regulations require the disposal of waste within 12 months of generation. TRC's processor requires that the disposal occur within 6 months of generation and TRC follows the more stringent requirement. Small quantities of thermostats are removed from the container, which is then closed again, and placed at the bulb removal workstation on a tray that contains any potential mercury spillage. The bulbs are removed from the thermostats and placed into a 2 quart container at the work station. If a bulb breaks and the mercury spills, the work area is designed to contain the spillage and the operators are trained in the clean-up and disposal of mercury. The TRC processing area is equipped with special mercury vacuum cleaners

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

and the work area is vacuumed at the end of the work day to assure that any spillage is cleaned up and not left to evaporate.

The 2 quart container is emptied into a special 55 gallon drum which is labeled and dated according to regulations. The drum is sealed with a band and is only opened when contents are being added to it. Special negative pressure venting assures any fumes are drawn away and vented when the drum is opened.

The 55 gallon drum is then shipped to Veolia Environmental Services in Port Washington, Wisconsin for final processing of the mercury ampoules (switches) Veolia Environmental Services meets or exceeds all local, state, federal and EPA regulations for the management of the product. Veolia's approvals for mercury recovery/recycling include:

- EPA - identification WIR000130591 (Veolia Environmental Services, Inc.)
- EPA BDAT Requirement - satisfied by all recovery operations
- CERCLA (Comprehensive Environmental Response Compensation and Liability Act)
- Wisconsin Department of Natural Resources

The facilities' processing follows all EPA guidelines and regulations. TRC has a facility license from Hennepin County Minnesota for the operation of the TRC. Honeywell, Inc. has a Hazardous Waste Generator license from Hennepin County. All persons who handle mercury thermostats as part of the TRC operation receive training in the handling of Hazardous Waste and Universal Waste.

Program Education and Outreach

Direct Mail

TRC utilized direct mail, targeting both collection locations and HVAC contractors/technicians.

Collection Locations

- To encourage collection point participation and to stimulate timely return of TRC collection containers TRC periodically mailed postcards (Exhibit 2) to collection points that had not returned a TRC container within the last 12 months (in accordance with Montana's Universal Waste Regulations). TRC increased the frequency of these mailings in 2014 and reminders were dropped in June (17) and November (11).

Additionally, TRC revised the postcard art in September (Exhibit 3). The revised art file now includes an image of the TRC recycling container and updated guidance on how to return the bin or request new materials. Revisions to the postcard art improved the response rate of these mailings.

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 2: Postcard Used in June



Exhibit 3: New Postcard Used in November



Advertising

TRC's primary target remains HVAC contractors/technicians and HVAC wholesale distributors. For the contractors/technicians segment, TRC focuses on residential and light commercial contractors. The second segment is HVAC wholesale distributor locations, as they remain the most convenient location for the majority of Montana-based technicians/contractors to purchase replacement thermostats and recycle waste mercury thermostats.

Homeowners remain a secondary market as they represent a small segment of the market (+/- 10%). Since replacing a mercury thermostat is a rare event (if ever) for a consumer, TRC derives the greatest impact/value from its marketing activities by concentrating on the channel segment that conducts the vast majority of repeat thermostat replacements.

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

TRC's 2014 advertising campaign continued to focus mostly on "easy and free" and "It's the law" messaging (where applicable, as only a limited number of states ban the disposal of mercury thermostats in solid waste and/or require HVAC contractors to recycle all mercury thermostats removed from service).

The purpose of TRC's advertisements were two-fold: 1) continue to build brand/program awareness and 2) increase program participation by raising awareness of specific legal obligations to recycle and the ease of recycling.

Print-based advertising — TRC again emphasized frequency in its 2014 advertising campaign and expanded the scope of the advertising campaign. Local trade channel options remain limited and past general consumer advertising in other states has led to no demonstrable increases in collections.

New advertising included:

- **Johnstone Supply Flyer**, a printed version of their online catalogue that is mailed to more than 300,000 HVAC contractors nationwide. The flyer featured a TRC advertisement in their August and December issues (Exhibit 4). Johnstone Supply has two locations in Montana. Johnstone provided this advertising at no-cost to TRC.

TRC continued print-based advertisements in the following national/regional HVAC trade publications:

- **Distribution Center Magazine**, the exclusive publication of Heating, Air Conditioning & Refrigeration Distributors International (HARDI) with more than 11,000 bi-monthly subscribers. TRC ran a full-color 1/4 page ad in May and December promoting the Big Man on Planet competition. (Exhibit 5)
- **HVACR Business Magazine**, a national publication with approximately 34,000 qualified subscribers. TRC ran a 2-color 1/4 page ad January – March. (Exhibit 6)

Exhibit 4: Johnstone Supply Flyer Ad



TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 5: Distribution Center Ad



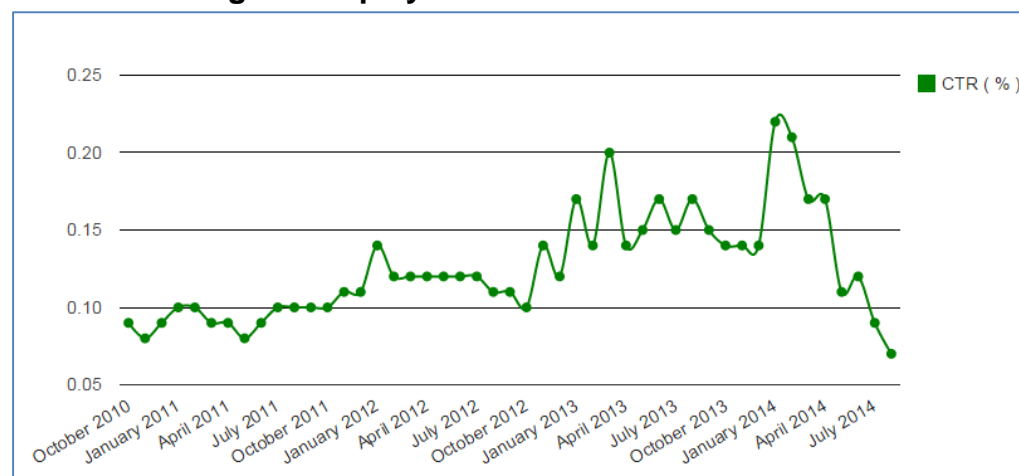
Exhibit 6: HVACR Business Magazine Ad



Web-based advertising — TRC continued the use of rotating banner advertisements in 2014, with changes in scheduling and scope and the addition of new outlets.

TRC's web-based ads gained a cumulative total of more than 906,000 impressions, and email ads were sent to more than 19,000 subscribers. An impression is a measure of the number of times an ad is displayed, and a CTR is the number of times a click is made on the advertisement divided by the total impressions. Exhibit 7 presents benchmark data from Google's Display Benchmarks tool on average CTR's in the U.S. by year. As seen below, the highest average CTR was 0.2%, so TRC's CTR performance exceeded the national average.

Exhibit 7: Google's Display Benchmarks Tool



TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

New advertising in 2014 included:

- **HVACR Business “Ahead of the Curve” Enewsletter**, a monthly newsletter that reaches approximately 9,000 opt in readers each month. TRC ran a rotating banner ad in February, March and April. (Exhibit 8)
- **ACHR News How-To Video**, TRC's program training video was featured in the “how to” section of ACHRNews.com in July. The video received 148 views. The video was also featured on their YouTube page for the remainder of the year where it received an additional 352 views.
- **Contracting Business Magazine dedicated Email blast**, sent twice to 5,989 subscribers in states with disposal bans, and to 388 subscribers in Montana (Exhibit 9). The July mailing received 944 opens and a 16% CTR, and the September mailing received 775 opens and a 13% CTR, which the publisher indicated was a high open rate for them.

Exhibit 8: HVACR Business Enewsletter Ad



Exhibit 9: Contracting Business Magazine Dedicated Email Blast



TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

TRC also continued web-based advertisements on the following HVAC industry websites below:

- **ACHRNews.com**, a website that assists the decision-makers from all branches of the air HVAC industry including contractors, manufacturers, distributors, parts and supply wholesalers, and service companies. More than 181,000 HVACR professionals visit the website every month, totaling more than 218,000 monthly website visits. TRC ran a banner ad January – March and October – December that resulted in 165,904 combined impressions and an average CTR of 0.1%. (Exhibit 10)
- **ACHR Newsletter**, a weekly email blast with more than 12,000 subscribers. TRC ran a banner ad for 4 issues in March with a total open rate of 11,740 and a CTR of 0.4%. (Exhibit 11)
- **HVACBusiness.com**: TRC ran a banner ad in July that resulted in 6,638 impressions and a CTR of 0.32%. (Exhibit 12)
- **HVAC-Talk.com**, an online forum that averages 310,000 monthly visitors. TRC ran a rotating banner ad February – March and September – October which resulted in 283,397 total impressions and an average CTR of .06%. (Exhibit 13)

Exhibit 10: ACHRNews.com Ad

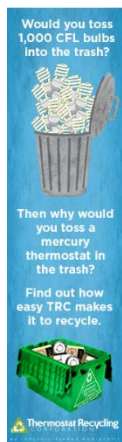


Exhibit 11: ACHR Newsletter Ad

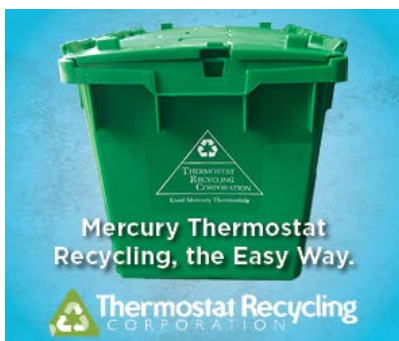
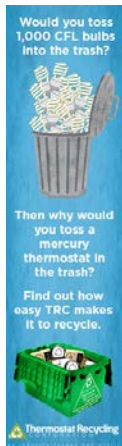


Exhibit 12: HVAC Business.com



Exhibit 13: HVAC-Talk.com



TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

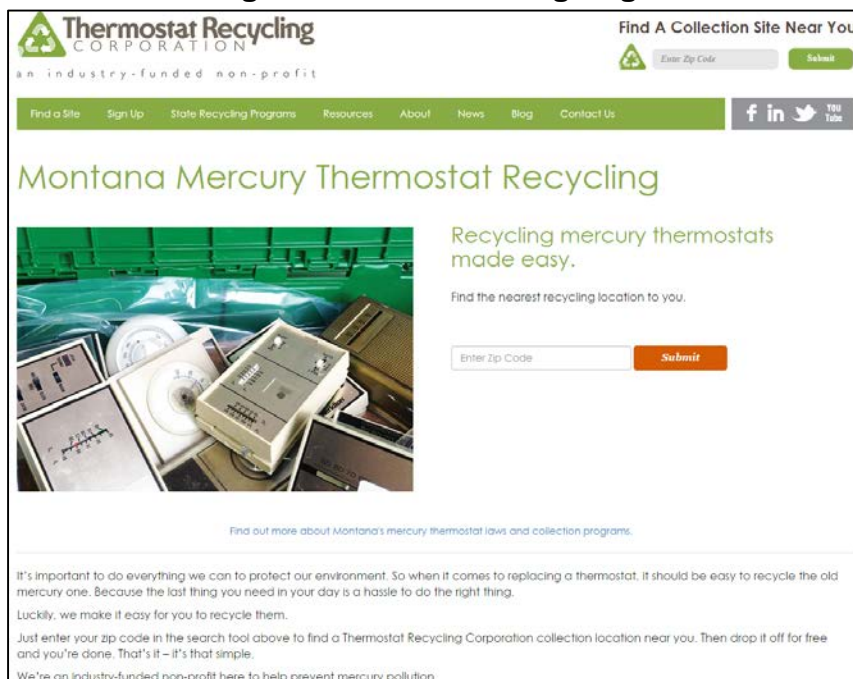
Google AdWords — Since 2011 TRC has deployed a Google AdWord campaign that geo-targets contractors/technicians and consumers (homeowners) in states with mercury thermostat disposal bans, and also in Montana. Advertisements appear on Google search results pages after an individual searches terms related to TRC's mission (E.g. thermostat replacement, contracting recycling regulations, mercury thermostat recycling, programmable thermostats, etc.).

TRC continued this campaign in 2014 with enhancements to Montana's landing page that included a direct link to the Montana's state laws page (Exhibit 14). TRC launched the campaign in March, coinciding with the launch of the updated website, and ran it through the calendar year.

This is TRC's preferred option to reach consumers because of the campaign's extensive and targeted reach.

The Montana campaign yielded 83,777 impressions with an average CTR of 0.34%

Exhibit 14: Google AdWords Landing Page



The screenshot shows the TRC website's landing page for Montana Mercury Thermostat Recycling. At the top, the TRC logo is on the left, and a search bar titled "Find A Collection Site Near You" is on the right. Below the logo, it says "an industry-funded non-profit". The navigation bar includes links for "Find a Site", "Sign Up", "State Recycling Programs", "Resources", "About", "News", "Blog", and "Contact Us". Social media icons for Facebook, LinkedIn, Twitter, and YouTube are also present. The main heading is "Montana Mercury Thermostat Recycling". Below this is a photo of several thermostats. To the right of the photo, the text reads "Recycling mercury thermostats made easy." and "Find the nearest recycling location to you." Below this is a search form with a text input field labeled "Enter Zip Code" and a "Submit" button. At the bottom, there is a paragraph of text explaining the importance of recycling thermostats and providing instructions on how to use the search tool.

Find out more about Montana's mercury thermostat laws and collection programs.

It's important to do everything we can to protect our environment. So when it comes to replacing a thermostat, it should be easy to recycle the old mercury one. Because the last thing you need in your day is a hassle to do the right thing.

Luckily, we make it easy for you to recycle them.

Just enter your zip code in the search tool above to find a Thermostat Recycling Corporation collection location near you. Then drop it off for free and you're done. That's it - it's that simple.

We're an industry-funded non-profit here to help prevent mercury pollution.

TRC's Website

In March, TRC launched an updated website with enhanced functionality. Updates include:

- **Find a Site page:** updated to direct people to active collection sites within the program that have returned a TRC bin within 14 months. This assists homeowners and contractors/technicians in identifying convenient collection sites who are actively participating

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

in the program. It also assists TRC in filtering out closed, consolidated or moved locations from search results. A new feedback form allows visitors to inform TRC if a site isn't collecting to ensure TRC has the most accurate data. This was the second most visited page on TRC's website after the homepage.

- **State Recycling Programs:** features a clickable map of the United States to easily view different state laws and regulations. This supports easier navigation and lists state-specific information about mercury thermostat disposal. This was the 3rd most visited page.
- **Become a Collection Site:** now supports an online application to become a collection site, and PDF versions are still available as well. It was the fourth most visited page and accounted for more than 70 bin sign-ups throughout the year.
- **Collection Partners:** a new section that lists collection partner locations that have committed to offering TRC's mercury thermostat collection program at all of their locations within the continental U.S. This highlights information about each company and directs visitors to their websites to find out more. This gives TRC a new marketing value-add to participating companies to increase traffic to their websites.
- **Blog:** provides updates about TRC travels to trade shows, HVAC industry commentary, tips, etc.
- **Highlights:** shows select program accomplishments and offers factoids, testimonials and more.
- **Contact Us:** a new online form to submit an inquiry directly to TRC. This was added to offer better communication with the TRC team and to assist with answering questions in a timely manner.
- **Veolia:** a partnership to assist visitors in recycling mercury-containing products other than thermostats.

Website traffic continued to grow in 2014. TRC increased its total annual visitors by 50% compared to 2013. There was a 490% increase of visitors from Montana to TRC's website. The increase in traffic reflects the new redesign/enhancements, impact of paid trade channel advertising, Google AdWord campaign, and search engine optimization efforts.

Earned Media

In 2014 TRC continued to enjoy positive and frequent coverage within the industry trade press, appearing more than 25 times through a variety of publications. TRC issued a number of media releases and most were picked up generating additional exposure for the program.

Notably, TRC continued to receive coverage and editorial pieces in industry leading publications such as *The Air Conditioning and Refrigeration News* (110,000 circulation), *Distribution Center Magazine* (circulation 11,000), *Indoor Environment & Energy Efficiency Magazine* (mailed to every ACCA member who specializes in residential, commercial, and industrial applications), and *RSES Journal* (239,640 Web visitors).

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Trade Shows, Conferences & Presentations

TRC attended and/or exhibited at the following trade shows:

January 21 – 23: AHRI Expo

New York City, NY

AHR Expo is the largest national trade show for the HVACR industry. TRC staff exhibited and promoted the program to HVAC contractors, manufacturers and distributors. The show had a total registered attendance of over 42,887 from 1,942 companies.

March 3 – 5: Johnstone Supply Member Meeting

Nashville, TN

Johnstone Supply is a cooperative wholesaler distributor of HVAC parts and equipment with 350 locations nationwide, including two in Montana. Johnstone's Annual Membership meeting is invitation only and TRC was once again invited to attend and exhibit as part of an ongoing effort with Johnstone's corporate staff to encourage and expand the cooperative's members' participation in the program. The event is well attended by owners and senior staff and it was a unique opportunity to engage directly with key decision makers.

March 17 – 19: The Indoor Environment & Energy Expo

Nashville, TN

Co-presented by ACCA, this expo is the largest marketplace for the indoor environmental and energy services contracting industry. TRC staff exhibited and promoted the program to attending HVAC contractors.

March 31 – April 2: HVACR Excellence Educators & Training Expo

Las Vegas, NV

The nation's largest conference that is dedicated to providing professional development exclusively for HVACR educators and trainers. TRC staff exhibited and promoted the program to educators to include information on mercury thermostat recycling in their trainings.

April 28 – May 1: ACI National Home Performance Show (New)

Detroit, MI

Affordable Comfort, Inc. (ACI) is the leading educational resource for the home performance industry. ACI trade shows feature product manufacturers and distributors, educational institutions, utilities, nonprofits, government agencies, industry media, trade associations, energy consultants, and more. TRC staff exhibited at this show for the first time.

August 4 – 6: Association for Energy Service Providers (AESP) Summer Conference (New)

San Francisco, CA

AESP is the premier organization for professionals in the energy efficiency industry. Over 300 industry professionals attend the event including utility professionals and industry advisors/implementers. TRC staff exhibited at this show for the first time.

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

September 17 – 18: International Facility Management Association (IFMA) World Workplace Conference & Expo 2014 (New)

New Orleans, LA

Held annually, IFMA's World Workplace meets the educational and networking needs of professionals who support the built environment. IFMA promotes World Workplace year-round to more than 23,000 members in 85 countries; plus an additional 200,000 workplace professionals. TRC attended the show.

December 6-9: Heating Air-conditioning and Refrigeration Distributors International (HARDI)

San Antonio, TX

TRC staff again exhibited and participated in the "Booth Program," which provides for 1-on-1 sessions with senior executive staff from HARDI member companies. This event targeted representatives of approximately 80% of the wholesale market for HVACR products. TRC also presented its annual "Big Man on the Planet Award."

Other Program Activities

Some examples of other program activities include:

- **Outbound Calls to Collection Points** — TRC staff made 6 calls to collection locations that hadn't returned a bin in more than 12 months. Calls reminded locations about compliance with accumulation time limits and to offer shipping or promotional materials.
- **Dump Bin Displays** — In July TRC developed branded displays to showcase the TRC container at HVAC wholesale distributor collection locations (Exhibit 15) and enhance the visibility of the program at HVAC wholesale collection locations. These displays were provided at no-cost to distributors nationwide, including two in Montana.
- **BMOP** — TRC partnered with Heating Air-conditioning and Refrigeration Distributors International (HARDI) for the third annual Big Man on Planet (BMOP) competition in 2014. In April TRC sent an invitation to 320 HARDI member Presidents/principals to encourage them to participate to see which distributor could recover the most thermostats (Exhibit 16). In 2014 TRC restructured the program to allow for multiple winners and included a \$500-\$1,000 incentive to the top three branch locations. Participation increased 67% over 2013, with 21 distributors competing with more than 1,000 locations nationwide. The competition ran May 1st – October 31st and yielded 55,912 mercury thermostats.
- **Social Media** — TRC's Twitter account saw a 15% increase in number of followers in 2014, and its Facebook page enjoyed a 21% increase of page "Likes".

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 15: Dump Bin Display



Exhibit 16: BMOP Invitation



Program Expenses

TRC is a national voluntary program that is also operating ten mandatory programs on behalf of its manufacturer members. Since most promotional activities are run concurrently in multiple states, tracking and isolating expenses specifically to Montana is not possible. Below is a summary of TRC's national program expenses for 2014. A copy of TRC's 2013 IRS Form 990 is attached.

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 17: 2014 Program Administrative Expenses

Program Component	2013	2014	% Change
TRC Staff and Administration [†]	\$ 417,656	\$ 593,631	42%
Recycling Costs	\$ 317,874	\$ 356,043	12%
Incentive/Promotional Payments	\$ 23,955	\$ 47,712	99%
New Collection Containers	\$ 21,936	\$ 15,108	-31%
Travel	\$ 32,608	\$ 70,120	115%
Legal	\$ 27,696	\$ 40,373	46%
Direct Expense for Marketing & Outreach	\$ 194,761	\$ 289,347	49%
Total (expenses)	\$ 1,036,485	\$ 1,412,333	36%

There was significant variance in many expense categories from 2013. Causes for changes include:

- TRC staff and administration increased by 42% in 2013. TRC added a full-time national account manager in January 2014 and one more full-time operations coordinator in September 2014, effectively adding three full-time positions since January 2013.
- Incentive/Promotional Payments: Incentive payments in Maine and Vermont continue to decline, but TRC ran a variety of promotional campaigns in 2014 leading to increased expense.
- Travel: The national account manager spends about 60% of his time on travel, primarily visiting collection locations and attending industry events.
- Direct Expense for Marketing/Outreach: Marketing expense increased by nearly 49%. This reflects increases in advertising, printing and the production/distribution costs of the bin display which cost over \$28,000.

Recommendations/Next Steps

Montana's thermostat law went into effect in 2009 and collections averaged just over 360 thermostats per year for the last three years. TRC's program fell short of the goal of 600 units and TRC recommends maintaining a 600 unit goal again for 2015.

The lack of a disposal ban continues to be an issue. There is no "trigger" to affect behavior and as most mercury thermostats are installed in residential properties, the RCRA household exclusion makes the program voluntary for Montana's HVAC contractors.

Additionally, collection point participation remains low. TRC directly contacted all locations in 2013 and again in 2014 to encourage participation. However, the number of bins returned in the last two years has remained flat and the addition of new locations did not impact returns.

TRC analyzed change in both bin returns and the average number of thermostats per bin returned over time. Exhibit 18 demonstrates that in Montana the average number of bins being returned has declined slightly since 2012, and the average number per shipment declined substantially in 2014. TRC is seeing declines in the average number of thermostats per shipment in many states and likely reflects declines in the inventory of waste mercury thermostats available to recycle.

TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana Calendar Year 2014 Activities

Exhibit 18: % Change in Bin returns vs. % Change in Average Count Tstats Per Bin



TRC will continue to actively engage Montana wholesalers in 2015 and promote the program.

TRC plans on continued adjustments to its paid advertising strategy with the 2015 campaign already underway with many planned insertion orders completed. Some additional planned advertising and promotion (subject to change) include:

- 1/4pg full-color ad in *HVACR Business Magazine* for 3 months
- 1/4pg full-color ad in *Distribution Center Magazine* for 2 months
- Banner ad on HVAC-Talk.com for 4 months
- *Contracting Business Magazine* dedicated Eblast
- Banner ad on *HVACR Business Magazine*'s website for 3 months
- Banner ad in *HVACR Business Magazine*'s Eblast for 3 months
- Banner ad in *Distribution Center Magazine*'s Eblast for 3 months
- Banner ad on ACHRNews.com for 3 months
- Banner ad in ACHR News' Eblast for 8 weeks
- Banner ad in the AHR Expo wrap-up Enews
- Text ad in NATE's Enewsletter for 2 months
- Expand frequency of Google Adwords/pay-to-click campaign
- Continue to exhibit at regional and key national industry events
- TRC plans on continuing efforts to engage larger contractors and HVAC wholesale distributors

**TRC Annual Report on Mercury-added Thermostat Collection and Recycling in Montana
Calendar Year 2014 Activities**

APPENDIX A: Locations and thermostats returned at locations

Collection Location Name	Business Type	Street 1	City	State	Zip	Count-Bins at Location	Date(s) of Bin(s)Receipt	Total Stats	Total Switches	Total Mercury
Thermal Supply	Wholesalers	100 Commercial Ave	Great Falls	MT	59405	1		0	0	0.00
Mdm Supply	Wholesalers	105 Cooperative Way	Kalispell	MT	59901	1		0	0	0.00
Rsd	Wholesalers	108 Moore Lane	Billings	MT	59102	1		0	0	0.00
Gensco	Wholesalers	150 South Catlin Street	Missoula	MT	59801	1	02/24/2014	85	139	0.86
Mountain Supply Co.	Wholesalers	2101 Mullen Road	Missoula	MT	59808	1		0	0	0.00
City Of Bozeman	HHW Facility	2143 Story Mill Road	Bozeman	MT	59771	1		0	0	0.00
Nelson's Ace Hardware	Retailers	224 Central Ave	Whitefish	MT	59937	1		0	0	0.00
Montana Ace Hardware	Retailers	2301 Brooks Street	Missoula	MT	59801	1		0	0	0.00
Mdm Supply	Wholesalers	325 Graves Trail	Bozeman	MT	59718	1		0	0	0.00
Owenhouse Ace Hardware	Retailers	36 E. Main	Bozeman	MT	59715	1	11/24/2014	54	64	0.40
Gensco Inc.	Wholesalers	465 South 18Th Street West	Billings	MT	59102	2	10/08/2014	76	87	0.54
Johnstone Supply Co	Wholesalers	5253 Southgate Dr	Billings	MT	59101	1		0	0	0.00
Thermal Supply	Wholesalers	546 S. 18Th West	Billings	MT	59102	1	09/24/2014	11	12	0.07
Rsd	Wholesalers	601 3Rd Avenue So	Great Falls	MT	59405	1	10/06/2014	44	91	0.56
Johnstone Supply Co	Wholesalers	734 Holmes	Missoula	MT	59801	2		0	0	0.00
Montana Ace Hardware	Retailers	905 E. Broadway	Missoula	MT	59802	4		0	0	0.00

990Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter Social Security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2013Open to Public
Inspection**A** For the 2013 calendar year, or tax year beginning

and ending

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization

THERMOSTAT RECYCLING CORPORATION

Doing Business As TRC

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

1765 DUKE STREET

City or town, state or province, country, and ZIP or foreign postal code

ALEXANDRIA, VA 22314

F Name and address of principal officer: MARK TIBBETTS
SAME AS C ABOVE**D** Employer identification number

54-1830284

E Telephone number

888-266-0550

G Gross receipts \$ 1,195,516.**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)**H(c)** Group exemption number**I** Tax-exempt status: ☐ 501(c)(3) ☒ 501(c)(6) (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: WWW.THERMOSTAT-RECYCLE.ORG**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: 1996 **M** State of legal domicile: DE**Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO PROMOTE THE SAFE COLLECTION AND PROPER DISPOSAL OF MERCURY-CONTAINING THERMOSTATS.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	4
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	4
	5 Total number of individuals employed in calendar year 2013 (Part V, line 2a)	5	4
	6 Total number of volunteers (estimate if necessary)	6	0
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	0.	0.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	886,025.	1,195,328.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	166.	188.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	0.	0.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	886,191.	1,195,516.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	212,326.	307,222.
	b Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a, 11d, 11f-24e)	0.	0.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	715,292.	733,427.
19 Revenue less expenses. Subtract line 18 from line 12	927,618.	1,040,649.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	-41,427.	154,867.
	21 Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22 Net assets or fund balances. Subtract line 21 from line 20	179,749.	321,877.
		391,680.	378,941.
	-211,931.	-57,064.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date
	MARK TIBBETTS, EXECUTIVE DIRECTOR	
Paid	Print/Type preparer's name	Preparer's signature
	ROBIN SKINNER	
Preparer Use Only	Firm's name	Firm's EIN
	DIXON HUGHES GOODMAN LLP	56-0747981
Use Only	Firm's address	Phone no.
	1410 SPRING HILL ROAD, STE 500 TYSONS, VA 22102	703-970-0400

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

THE THERMOSTAT RECYCLING CORPORATION (TRC) IS A NON-PROFIT ORGANIZATION THAT FACILITATES AND MANAGES THE COLLECTION AND PROPER DISPOSAL OF MERCURY-CONTAINING THERMOSTATS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 900,880. Including grants of \$) (Revenue \$)
 TRC FACILITATES THE PROPER MANAGEMENT OF WASTE MERCURY THERMOSTATS BY PROVIDING RECYCLING CONTAINERS FOR THE COLLECTION AND TRANSPORT OF WASTE MERCURY THERMOSTATS TO ELIGIBLE COLLECTION SITES IN ALL US STATES, EXCEPT ALASKA AND HAWAII. TRC ALSO CONDUCTS AN EDUCATIONAL CAMPAIGN PROMOTING THE PROPER MANAGEMENT OF WASTE MERCURY THERMOSTATS. SINCE TRC'S FOUNDING, TRC HAS COLLECTED OVER 1,500,000 MERCURY-CONTAINING THERMOSTATS - THAT HAS KEPT 9 TONS OF MERCURY OUT OF THE WASTE SYSTEM.

4b (Code:) (Expenses \$ Including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ Including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **900,880.**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A		X
2 Is the organization required to complete Schedule B, Schedule of Contributors?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	X	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Form 990 (2013)

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so, complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35%-controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

Form 990 (2013)

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

		1a	1b	1c	2a	2b	3a	3b	4a	5a	5b	5c	6a	6b	7a	7b	7c	7d	7e	7f	7g	7h	8	9a	9b	10a	10b	11a	11b	12a	12b	13a	13b	13c	14a	14b
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	6																																		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		0																																	
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			X																																
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		4																																	
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			X																																
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?							X																												
b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O																																			
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?								X																											
b	If "Yes," enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.																																			
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?									X																										
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?										X																									
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?																																			
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?												X																							
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?																																			
7	Organizations that may receive deductible contributions under section 170(c).																																			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?																																			
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?																																			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?																																			
d	If "Yes," indicate the number of Forms 8282 filed during the year																																			
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?																																			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?																																			
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?																																			
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?																																			
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?																																			
9	Sponsoring organizations maintaining donor advised funds.																																			
a	Did the organization make any taxable distributions under section 4966?																																			
b	Did the organization make a distribution to a donor, donor advisor, or related person?																																			
10	Section 501(c)(7) organizations. Enter:																																			
a	Initiation fees and capital contributions included on Part VIII, line 12																																			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities																																			
11	Section 501(c)(12) organizations. Enter:																																			
a	Gross income from members or shareholders																																			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)																																			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?																																			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year																																			
13	Section 501(c)(29) qualified nonprofit health insurance issuers.																																			
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.																																			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans																																			
c	Enter the amount of reserves on hand																																			
14a	Did the organization receive any payments for indoor tanning services during the tax year?																																			
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O																																			

Form 990 (2013)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 4		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 4		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **CA, MT, IL**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **MARK TIBBETTS - 888-266-0550**
1765 DUKE STREET, ALEXANDRIA, VA 22314

Part VII	Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees <i>(continued)</i>
-----------------	--

[illegible]

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization

1

		Yes	No
3	Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i>		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual.</i>		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
HONEYWELL INTERNATIONAL, 1985 DOUGLAS DRIVE, GOLDEN VALLEY, MN 55422-3992	ADMINISTRATIVE AND RECYCLING SERVICES	337,023.

2	Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	1
---	--	---

1

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f				
	g Noncash contributions included in lines 1a-1f: \$					
	h Total. Add lines 1a-1f					
Program Service Revenue	2 a MEMBERSHIP DUES	Business Code 900099	1,181,703.	1,181,703.		
	b SITE PARTICIPATION FEE	900099	13,625.	13,625.		
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f		1,195,328.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		188.		
4 Income from investment of tax-exempt bond proceeds						
5 Royalties						
6 a Gross rents		(i) Real (ii) Personal				
b Less: rental expenses						
c Rental income or (loss)						
d Net rental income or (loss)						
7 a Gross amount from sales of assets other than inventory		(i) Securities (ii) Other				
b Less: cost or other basis and sales expenses						
c Gain or (loss)						
d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18		a				
b Less: direct expenses		b				
c Net income or (loss) from fundraising events						
9 a Gross income from gaming activities. See Part IV, line 19		a				
b Less: direct expenses		b				
c Net income or (loss) from gaming activities						
10 a Gross sales of inventory, less returns and allowances		a				
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code				
11 a						
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total revenue. See instructions.		1,195,516.	1,195,328.	0.	188.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	142,710.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	110,344.			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	35,619.			
10 Payroll taxes	18,549.			
11 Fees for services (non-employees):				
a Management				
b Legal	27,696.			
c Accounting	15,809.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	17,045.			
12 Advertising and promotion	82,909.			
13 Office expenses	72,960.			
14 Information technology	27,307.			
15 Royalties				
16 Occupancy	60,687.			
17 Travel	32,608.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,119.			
23 Insurance	15,437.			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a HONEYWELL-REIMBURSEMENT	317,874.			
b INCENTIVE PAYMENTS	23,955.			
c BINS EXPENSE	21,936.			
d SPONSORSHIP AND MEMBERS	15,957.			
e All other expenses	128.			
25 Total functional expenses. Add lines 1 through 24e	1,040,649.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	42,525.	1	-70,691.
	2 Savings and temporary cash investments	101,117.	2	141,219.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	425.	4	215,100.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	18,468.	9	20,154.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 5,596.		
	b Less: accumulated depreciation	10b 1,321.	10c	4,275.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	11,820.	15	11,820.
16 Total assets. Add lines 1 through 15 (must equal line 34)	179,749.	16	321,877.	
Liabilities	17 Accounts payable and accrued expenses	386,755.	17	368,106.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	4,925.	25	10,835.
	26 Total liabilities. Add lines 17 through 25	391,680.	26	378,941.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	-211,931.	27	-57,064.
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	-211,931.	33	-57,064.	
34 Total liabilities and net assets/fund balances	179,749.	34	321,877.	

Form 990 (2013)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,195,516.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,040,649.
3	Revenue less expenses. Subtract line 2 from line 1	3	154,867.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	-211,931.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	-57,064.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?		X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form 990 (2013)

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527
▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
▶ **See separate instructions.** ▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2013

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization

THERMOSTAT RECYCLING CORPORATION

Employer identification number

54-1830284

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political expenditures \$

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 \$

2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$

4 Did the filing organization file Form 1120-POL for this year? ☐ Yes ☐ No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2013

LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures
 (The term "expenditures" means amounts paid or incurred.)

(a) Filing organization's totals
(b) Affiliated group totals

- 1a** Total lobbying expenditures to influence public opinion (grass roots lobbying)
- b** Total lobbying expenditures to influence a legislative body (direct lobbying)
- c** Total lobbying expenditures (add lines 1a and 1b)
- d** Other exempt purpose expenditures
- e** Total exempt purpose expenditures (add lines 1c and 1d)
- f** Lobbying nontaxable amount. Enter the amount from the following table in both columns.

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e.
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.
Over \$17,000,000	\$1,000,000.

- g** Grassroots nontaxable amount (enter 25% of line 1f)
- h** Subtract line 1g from line 1a. If zero or less, enter -0-
- i** Subtract line 1f from line 1c. If zero or less, enter -0-
- j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? ☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2013

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

2013

Open to Public Inspection

Name of the organization

THERMOSTAT RECYCLING CORPORATION

Employer identification number
54-1830284

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of an historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
 b ☐ Scholarly research
 c ☐ Preservation for future generations
 d ☐ Loan or exchange programs
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☐ %
 c Temporarily restricted endowment ☐ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
 (ii) related organizations

	Yes	No
3a(i)		
3a(ii)		
3b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?		

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? ☐

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		5,596.	1,321.	4,275.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				4,275.

Schedule D (Form 990) 2013

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" to Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT	10,835.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	1,195,516.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,195,516.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	1,195,516.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" to Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	1,040,649.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	1,040,649.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	1,040,649.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

EXPLANATION: TRC IS EXEMPT FROM INCOME TAXES ON ITS EXEMPT ACTIVITIES

UNDER SECTION 501(C)(6) OF THE INTERNAL REVENUE CODE. TRC FOLLOWS

ACCOUNTING STANDARDS FOR DEALING WITH UNCERTAINTY IN ACCOUNTING FOR INCOME

TAX PROVISIONS. TRC HAS DETERMINED THAT IT DOES NOT HAVE ANY MATERIAL

UNRECOGNIZED TAX BENEFITS OR OBLIGATIONS AS OF DECEMBER 31, 2013 AND 2012.

YEARS ENDING ON OR AFTER DECEMBER 31, 2010 REMAIN SUBJECT TO EXAMINATION

BY FEDERAL AND STATE TAX AUTHORITIES.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2013

Open to Public
Inspection

Name of the organization

THERMOSTAT RECYCLING CORPORATION

Employer identification number
54-1830284

FORM 990, PART VI, SECTION A, LINE 6:

EXPLANATION: THE INITIAL MEMBERS OF THIS CORPORATION SHALL BE WHITE-RODGERS CORPORATION AND HONEYWELL INC. EACH SUCH CORPORATION SHALL BE DEEMED AN ORIGINAL MEMBER OF THE CORPORATION, AND ALL CORPORATIONS MAY BE REFERRED TO COLLECTIVELY IN THE BY-LAWS AS THE ORIGINAL MEMBERS.

FROM TIME TO TIME, THE BOARD OF DIRECTORS MAY INVITE OTHER THERMOSTAT MANUFACTURERS TO PARTICIPATE AS MEMBERS IN THE CORPORATION. SUCH A CORPORATION SHALL BECOME A MEMBER ONLY UPON PAYMENT OF FEES AS PROVIDED UNDER ARTICLE VII OF THE BY-LAWS.

FORM 990, PART VI, SECTION A, LINE 7A:

EXPLANATION: THERE SHALL BE A NOMINATING COMMITTEE OF THE BOARD OF DIRECTORS, WHICH SHALL CONSIST OF THREE DIRECTORS, ALL OF WHOM ARE EMPLOYED BY ORIGINAL MEMBERS. ONE MONTH PRIOR TO THE ANNUAL MEETING OF THE CORPORATION, THE NOMINATING COMMITTEE SHALL APPROVE A SLATE OF NOMINEES MEETING THE QUALIFICATIONS SET FORTH IN SECTION 2 TO BE SUBMITTED TO THE MEMBERS FOR ELECTION AT THE ANNUAL MEETING.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: A COPY OF FORM 990 IS PROVIDED TO ALL GOVERNING MEMBERS BEFORE IT IS FILED. A REASONABLE AMOUNT OF TIME IS ALLOWED FOR THE GOVERNING MEMBERS TO REVIEW THE FORM 990 AND PROVIDE COMMENTS.

FORM 990, PART VI, SECTION B, LINE 15:

EXPLANATION: COMPENSATION IS ESTABLISHED BY THE BOARD OF DIRECTORS AND

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2013)

332211
09-04-13

Name of the organization

THERMOSTAT RECYCLING CORPORATION

Employer identification number

54-1830284

COMPARABILITY DATA, AMONG OTHER METHODS, TO DETERMINE THE COMPENSATIONS OF
THE ORGANIZATION'S EXECUTIVE DIRECTOR.

FORM 990, PART VI, SECTION C, LINE 19:

EXPLANATION: TRC MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST
POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC UPON REQUEST (VIA
E-MAIL OR MAIL).

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	THERMOSTAT RECYCLING CORPORATION	54-1830284
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	1765 DUKE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	ALEXANDRIA, VA 22314	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARK TIBBETTS

• The books are in the care of **1765 DUKE STREET - ALEXANDRIA, VA 22314**

Telephone No. **888-266-0550**

Fax No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2014**

5 For calendar year **2013**, or other tax year beginning , and ending

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature

Title **CPA**

Date

Form 8868 (Rev. 1-2014)